

**Yorkshire Homeowners Association, Inc.**  
**Post Office Box 1736**  
**Williamsburg, Virginia 23185**

Minutes of the Board of Directors Meeting  
April 28, 2008

A meeting of the Yorkshire Homeowners Association (YHOA) Board of Directors was held beginning at 7:40 pm on Monday, April 28, 2008 at the home of Jim Douglas at 1109 Helmsley Road. The President announced the agenda for this meeting including the YHOA budget review and insurance. Attendees included:

Jim Douglas, YHOA President  
Liz Hedgepeth, YHOA Vice President  
Bill Bryant, YHOA Treasurer  
Richard DuChateau, YHOA Secretary and Webmaster  
Leslie Coe, YHOA Director  
Mary Ann Dallas, member YHOA Landscape Committee  
Cynthia Bryant, member YHOA Landscape Committee  
Mike Dallas, YHOA member

Board members unanimously waived the reading of the minutes from the last Board meeting.

The Treasurer reported on the YHOA budget including costs for landscaping, maintenance of common areas, projected receipts, and budget balance (enclosure 1). The Treasurer will estimate the new budget including landscaping and the cost of electricity to light the monument all night. The President will poll Board members to determine whether the Board will approve additional costs. The cost for pipe and GFE is coming out of miscellaneous items.

The President introduced the issue of officers' and directors' liability insurance and members discussed alternatives. The Board passed a motion authorizing the association to purchase a minimum of \$1 million of officers and directors liability insurance at an additional annual cost of approximately \$350. This coverage would be in addition to the \$250 premium already paid for a fidelity bond and \$275 for the existing liability coverage. This would provide a total of approximately \$875 for insurance costs in the budget.

The Landscape Committee provided a written report (enclosure 2). The Board continued previous discussions on the maintenance of adjacent Walsingham Academy property.

The meeting was adjourned at 9:00 pm.

Richard A. DuChateau  
Secretary