

**YHA 2009 ANNUAL MEETING
TREASURER'S REPORT**

2008 FINANCIAL RESULTS

MONUMENT RESTORATION

2009 BUDGETS

**William Bryant
1/25/09**

2008 FINANCIAL RESULTS

Summary of expenditures:

Non-recurring	\$ 12,454
Recurring	<u>\$ 1,791</u>
<i>Total</i>	\$ 14,245

Front entrance re-landscape effort \$550 over budget due to lowering sprinkler pipe and new GFE receptacle.

Landscaping maintenance cost \$1,659 less than budget due to:

Less grass to mow at front entrance

Landscape committee volunteer labor

Landscape contractors used on as-needed basis vs. maintenance contract

Most other expenses came in under budget and did not need \$730 reserve.

Final expenditures were \$2,975 less than budgeted.

End of year carry-over to 2009 is \$5,960.

**YHA FINAL 2008
FINANCIAL REPORT**

	<i>Budget</i>	<i>Actuals</i>	<i>Difference</i>
Beginning Balance, 1/1/08	\$14,385	\$14,385	\$-
Annual Assessments	\$5,625	\$5,820	\$195
<i>Available Funds</i>	\$20,010	\$20,205	\$195
Landscape improvements	\$11,904	\$12,454	\$550
Landscape maintenance	\$2,000	\$341	\$(1,659)
Electric	\$350	\$168	\$(182)
Water	\$200	\$175	\$(25)
Sprinkler maintenance	\$601	\$135	\$(466)
Administration	\$390	\$166	\$(224)
Insurance	\$875	\$638	\$(237)
City and state taxes	\$-	\$168	\$168
Luminaries	\$170	\$-	\$(170)
Reserve	\$730	\$-	\$(730)
<i>Total Expenditures</i>	\$17,220	\$14,245	\$(2,975)
			\$-
Closing Balance, 12/31/08	\$2,790	\$5,960	\$3,170

MONUMENT RESTORATION

The cost of restoring the monument area to the pre-accident condition will be borne by the father of the young car driver, who has been very cooperative.

Monument Restoration Budget:

Remove masonry	\$125 (actuals)	Virginia Grounds
Mason	\$650 (proposal)	Minnix Bros.
Lighting fixture	\$100 (estimate)	TBD
Sprinkler system	0	Knight-Scapes
Landscaping	TBD	Ken Mathews

After annual meeting masonry work will begin followed by lighting and landscaping.

Landscaping costs will be determined after other work completed.

Completion schedule dependent on weather.

2009 BUDGETS

BACKGROUND

In previous years landscape maintenance costs averaged about \$3,000, other costs about \$2,000.

Landscaping maintenance savings can be achieved by:

- Reduced mowing costs as formerly grassy areas are re-landscaped
- Use of contractors on as-needed basis vs. maintenance contract
- Landscape Committee volunteer help

Savings can provide funds to continue re-landscaping effort.

2009 BUDGETS

Three proposed budgets offered for discussion:

- Baseline No landscaping improvements.
- Option#1 Upgrade monument lighting and add up-lighting of crepe myrtles
- Option#2 Add initial improvements to Yorkshire Drive grass strip landscaping

Option #1: We have almost identical proposals from Ken Mathews and Knight-Scapes to install lighting system for \$3,300.

Option #2: We have not solicited any cost proposals for Yorkshire Drive re-landscaping.

PROPOSED 2009 BUDGETS (CONT.)

We propose adopting Option #2 which will:

- Replace line-voltage lighting system with upgraded low-voltage lighting

Begin re-landscaping of Yorkshire Drive grass strip

Effort can be funded out of existing funds.

Future maintenance costs will move from mowing to mulching with optional fertilizing, replacing, or adding plants and bulbs.

CONCLUSION

The YHA treasury is solvent with ample funds to cover operating costs and support landscaping improvements for the foreseeable future without special assessment or increase in annual assessment.

YHA 2009 PROPOSED BUDGETS
1/25/09

	<u>Baseline</u>	<u>Budget#1</u>	<u>Budget#2</u>
Beginning Balance, 1/1/08	\$5,960	\$5,960	\$5,960
Receipts	\$5,625	\$5,625	\$5,625
<i>Available Funds</i>	<u>\$11,585</u>	<u>\$11,585</u>	<u>\$11,585</u>
Monument lighting improvements	\$-	\$3,200	\$3,200
Yorkshire Drive strip imporovments	\$-	\$-	\$1,500
Landscape maintenance	\$500	\$500	\$500
Electric	\$200	\$200	\$200
Water	\$200	\$200	\$200
Sprinkler maintenance	\$200	\$200	\$200
Administration	\$200	\$200	\$200
Insurance	\$875	\$875	\$875
City and state taxes	\$100	\$100	\$100
Luminaries	\$170	\$170	\$170
Reserve	\$1,000	\$750	\$500
<i>Total Expenditures</i>	<u>\$3,445</u>	<u>\$6,395</u>	<u>\$7,645</u>
Closing Balance, 12/31/08	<u><u>\$8,140</u></u>	<u><u>\$5,190</u></u>	<u><u>\$3,940</u></u>